Registration number: 07601093	Activity Code: 6419	Tax identification number: 100895809
HALKBANK a.d.BEOGRAD		
BELGRADE		

INCOME STATEMENT in the period from 01.01. to 31.12.2019

							(in thous	n thousands of dinars)	
Group of accounts, account	ITEM		DP	со	de	Note number	01.01 31.12.2019	01.01 31.12.2018	
1	2	3				4	5	6	
70	Interest income	1	0	0	1		2,528,261	2,068,379	
60	Interest expenses	1	0	0	2		423,985	315,868	
Net interest income (1001 - 1002)		1	0	0	3		2,104,276	1,752,511	
Net interest expenses (1002 - 100		1	0	0	4		0	0	
71	Income from fees and commissions	1	0	0	5		929,972	843,582	
61	Expenses on fees and commissions	1	0	0	6		158,613	145,030	
Net income from fees and commis	sions (1005 - 1006)	1	0	0	7		771,359	698,552	
Net expenses from fees and comn	issions (1006 - 1005)	1	0	0	8		0	0	
	Not going from changes in fair value of financial instruments						0	4,042	
774 - 674 + 776 - 676 + 777 -677	Net gains from changes in fair value of financial instruments	1	0	0	9		0	4,042	
		1	0	1	0		7,068	0	
674 - 774 + 676 - 776 + 677 - 777	Net losses on change in fair value of financial instruments							0	
727 + 728 - 627 - 628	Net gains on reclassification of financial instruments	1	0	1			0	0	
627 + 628 - 727 - 728	Net losses on reclassification of financial instruments	1	0	1	2		0	0	
	Net gains arising from derecognition of financial instruments						20	7,910	
	measured at fair value	1	0	1	3			7	
	Net losses arising from derecognition of financial instruments		-	Ι.	1.	1	0	0	
620 - 720 + 621 - 721	measured at fair value	1	0					-	
775 - 675 + 770 - 670	Net gains from hedging	1	0				0	0	
675 - 775 + 670 - 770	Net losses on hedging	1	0				0	0	
78 - 68	Net exchange rate gains and gains from agreed currency clause	1	0	1	7		8,020	1,914	
69 70	Net exchange rate losses and losses on agreed currency clause			Ι,		1	0	0	
<u>68 - 78</u> 750 - 650 + 751 - 651 + 756 - 656		1	0	1	8				
	Net income from impairment reduction of financial assets that are not		_		_		0	0	
+ 760 - 660 + 729 - 629	measured at fair value through profit or loss	1	0	1	9	+	-	-	
650 - 750 + 651 - 751 + 656 - 756	Net expenses from impaired financial assets that are not measured at		_	_			044.000	75 407	
+ 660 - 760 + 629 - 729	fair value through profit or loss	1	0	2	0		214,832	75,127	
					_				
700 000	Net gains arising from derecognition of financial instruments			-			0	0	
726 - 626	measured at amortized value	1	0	2	1			-	
	Net losses arising from derecognition of financial instruments			-			0	0	
626 - 726	measured at amortized value	1	0	2	2				
723 - 623	Net gains arising from derecognition of investments in associated						0	0	
	companies and joint ventures	1	0	2	3			-	
	Net losses arising from derecognition of investments in associated			-			0	0	
623 - 723	companies and joint ventures	1	0						
	Other operating income	1	0	2	5		16,395	5,102	
	(1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 -								
	1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 +		_		_		0.070.470	0 004 004	
	1023 - 1024 + 1025) ≥ 0	1	0	2	6		2,678,170	2,394,904	
	TOTAL NET OPERATING EXPENSES								
	(1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 -								
	1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 +		_	_	_				
00.055 755	1023 - 1024 + 1025) < 0	1			7		0	0	
63, 655 - 755	Salaries, salary compensations and other personal expenses	1		2			906,313	802,875	
642	Depreciation costs	1	0	2	9		362,928	150,143	
	Other income								
752, 753, 761, 762, 767, 768, 773		1	0	3	0		15,588	11,278	
64 (except 642) 652, 653, 661,	Other expenses		_	_			054 004		
662, 667, 668,673		1	0	3	1	-	951,681	1,091,439	
	PROFIT BEFORE TAX						170.000		
				-		1	472,836	361,725	
	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0	1	0	3	2				
	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX						_	-	
050	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 -1031) < 0	1	0	3	3		0		
850	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 -1031) < 0 Profit tax	1	0	3	3		0	0	
861	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 -1031) < 0 Profit tax Gains from deferred taxes	1 1 1	0 0 0	3 3 3	3 4 5		0	0	
	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 -1031) < 0 Profit tax Gains from deferred taxes Losses on deferred taxes	1	0 0 0	3 3 3	3		0	0	
861	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 -1031) < 0 Profit tax Gains from deferred taxes Losses on deferred taxes PROFIT AFTER TAX	1 1 1	0 0 0	3 3 3 3	3 4 5 6		0 0 0	0 0 0	
861	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 -1031) < 0 Profit tax Gains from deferred taxes Losses on deferred taxes PROFIT AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	1 1 1	0 0 0	3 3 3 3	3 4 5		0	0 0 0	
861	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 -1031) < 0 Profit tax Gains from deferred taxes Losses on deferred taxes PROFIT AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0 LOSSES AFTER TAX	1 1 1 1	0 0 0 0	3 3 3 3	3 4 5 6 7		0 0 472,836	0 0 0 361,725	
861 860	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 -1031) < 0 Profit tax Gains from deferred taxes Losses on deferred taxes PROFIT AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0 LOSSES AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) < 0	1 1 1 1 1	0 0 0 0	3 3 3 3 3 3 3	3 4 5 6 7 8		0 0 472,836 0	0 0 0 361,725 0	
861 860 769-669	$\begin{array}{l} (1026 - 1027 - 1028 - 1029 + 1030 - 1031) \geq 0 \\ \hline \textbf{LOSSES BEFORE TAX} \\ (1026 - 1027 - 1028 - 1029 + 1030 - 1031) < 0 \\ \hline Profit tax \\ \hline Gains from deferred taxes \\ \hline \textbf{Losses on deferred taxes} \\ \hline \textbf{PROFIT AFTER TAX} \\ (1032 - 1033 - 1034 + 1035 - 1036) \geq 0 \\ \hline \textbf{LOSSES AFTER TAX} \\ (1032 - 1033 - 1034 + 1035 - 1036) < 0 \\ \hline \textbf{Net profit from discontinued operations} \\ \hline \end{array}$	1 1 1 1 1 1	0 0 0 0 0	3 3 3 3 3 3 3 3	3 4 5 6 7 8 9		0 0 472,836 0 0	0 0 0 361,725 0 0 0	
861 860	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 -1031) < 0 Profit tax Gains from deferred taxes Losses on deferred taxes PROFIT AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0 LOSSES AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) < 0 Net profit from discontinued operations Net losses on discontinued operations	1 1 1 1 1	0 0 0 0 0	3 3 3 3 3 3 3 3	3 4 5 6 7 8		0 0 472,836 0	0 0 0 361,725 0 0	
861 860 769-669	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 -1031) < 0 Profit tax Gains from deferred taxes Losses on deferred taxes PROFIT AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0 LOSSES AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) < 0 Net profit from discontinued operations Net losses on discontinued operations RESULT FOR THE PERIOD – PROFIT	1 1 1 1 1 1 1	0 0 0 0 0 0	3 3 3 3 3 3 3 3 4	3 4 5 6 7 8 9 0		0 0 472,836 0 0 0	0 0 361,725 0 0 0	
861 860 769-669	$\begin{array}{l} (1026 - 1027 - 1028 - 1029 + 1030 - 1031) \geq 0 \\ \hline \textbf{LOSSES BEFORE TAX} \\ (1026 - 1027 - 1028 - 1029 + 1030 - 1031) < 0 \\ \hline \textbf{Profit tax} \\ \hline \textbf{Gains from deferred taxes} \\ \hline \textbf{Losses on deferred taxes} \\ \hline \textbf{Losses on deferred taxes} \\ \hline \textbf{ROFIT AFTER TAX} \\ (1032 - 1033 - 1034 + 1035 - 1036) \geq 0 \\ \hline \textbf{LOSSES AFTER TAX} \\ (1032 - 1033 - 1034 + 1035 - 1036) < 0 \\ \hline \textbf{Net profit from discontinued operations} \\ \hline \textbf{Net profit FOR THE PERIOD - PROFIT} \\ (1037 - 1038 + 1039 - 1040) \geq 0 \\ \hline \end{array}$	1 1 1 1 1 1	0 0 0 0 0	3 3 3 3 3 3 3 3 4	3 4 5 6 7 8 9		0 0 472,836 0 0	0 0 361,725 0 0 0	
861 860 769-669	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 -1031) < 0 Profit tax Gains from deferred taxes Losses on deferred taxes Losses on deferred taxes (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0 LOSSES AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) < 0 Net profit from discontinued operations Net losses on discontinued operations RESULT FOR THE PERIOD – PROFIT (1037 - 1038 + 1039 - 1040) ≥ 0 RESULT FOR THE PERIOD – LOSSES	1 1 1 1 1 1 1 1	0 0 0 0 0 0 0	3 3 3 3 3 3 3 3 4 4	3 4 5 6 7 8 9 0 1		0 0 472,836 0 0 472,836	0 0 361,725 0 0 361,725	
861 860 769-669	(1026 - 1027 - 1028 - 1029 + 1030 -1031) ≥ 0 LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 -1031) < 0 Profit tax Gains from deferred taxes Losses on deferred taxes PROFIT AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0 LOSSES AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) < 0 Net profit from discontinued operations Net losses on discontinued operations RESULT FOR THE PERIOD – PROFIT (1037 - 1038 + 1039 - 1040) ≥ 0 RESULT FOR THE PERIOD – LOSSES (1037 - 1038 + 1039 - 1040) < 0	1 1 1 1 1 1 1 1 1	0 0 0 0 0 0 0 0	3 3 3 3 3 3 3 3 4 4 4	3 4 5 6 7 8 9 0 1 1 2		0 0 472,836 0 0 472,836 0 0	0 0 361,725 0 0 0 361,725	
861 860 769-669	$\begin{array}{l} (1026 - 1027 - 1028 - 1029 + 1030 - 1031) \geq 0 \\ \hline \mbox{LOSSES BEFORE TAX} \\ (1026 - 1027 - 1028 - 1029 + 1030 - 1031) < 0 \\ \hline \mbox{Profit tax} \\ \hline \mbox{Gains from deferred taxes} \\ \hline \mbox{Losses on deferred taxes} \\ \hline \mbox{Losses on deferred taxes} \\ \hline \mbox{I032 - 1033 - 1034 + 1035 - 1036) } \geq 0 \\ \hline \mbox{LOSSES AFTER TAX} \\ (1032 - 1033 - 1034 + 1035 - 1036) < 0 \\ \hline \mbox{Net profit from discontinued operations} \\ \hline \mbox{Net posses on discontinued operations} \\ \hline \mbox{Result FOR THE PERIOD - PROFIT} \\ (1037 - 1038 + 1039 - 1040) \geq 0 \\ \hline \mbox{Result FOR THE PERIOD - LOSSES} \\ (1037 - 1038 + 1039 - 1040) < 0 \\ \hline \mbox{Profit belonging to a parent entity} \\ \hline \end{array}$	1 1 1 1 1 1 1 1 1 1	0 0 0 0 0 0 0 0 0	3 3 3 3 3 3 3 3 3 4 4 4 4 4	3 4 5 6 7 8 9 9 0 1 1 2 3		0 0 472,836 0 0 0 0 472,836 0 0 0	0 0 361,725 0 0 361,725 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
861 860 769-669	$\begin{array}{l} (1026 - 1027 - 1028 - 1029 + 1030 - 1031) \geq 0 \\ \hline \textbf{LOSSES BEFORE TAX} \\ (1026 - 1027 - 1028 - 1029 + 1030 - 1031) < 0 \\ \hline \textbf{Profit tax} \\ \hline \textbf{Gains from deferred taxes} \\ \hline \textbf{Losses on deferred taxes} \\ \hline \textbf{Losses on deferred taxes} \\ \hline \textbf{PROFIT AFTER TAX} \\ (1032 - 1033 - 1034 + 1035 - 1036) \geq 0 \\ \hline \textbf{LOSSES AFTER TAX} \\ (1032 - 1033 - 1034 + 1035 - 1036) < 0 \\ \hline \textbf{Net profit from discontinued operations} \\ \hline \textbf{Net profit from discontinued operations} \\ \hline \textbf{RESULT FOR THE PERIOD - PROFIT} \\ (1037 - 1038 + 1039 - 1040) \geq 0 \\ \hline \textbf{RESULT FOR THE PERIOD - LOSSES} \\ (1037 - 1038 + 1039 - 1040) < 0 \\ \hline \textbf{Profit belonging to a parent entity} \\ \hline \textbf{Profit belonging to non-controlling owners} \\ \hline \end{array}$	1 1 1 1 1 1 1 1 1 1 1 1	0 0 0 0 0 0 0 0 0 0 0	3 3 3 3 3 3 3 3 4 4 4 4 4 4 4	3 4 5 6 7 8 9 0 1 1 2 3 4		0 0 472,836 0 0 472,836 472,836 0 0 0 0	0 0 361,725 0 0 361,725 0 361,725 0 0 0 0	
861 860 769-669		1 1 1 1 1 1 1 1 1 1 1 1 1		3 3 3 3 3 3 3 3 4 4 4 4 4 4 4 4	3 4 5 6 7 8 9 9 0 1 2 3 4 5		0 0 0 472,836 0 0 0 472,836 0 0 0 0 0 0 0 0	0 0 0 361,725 0 0 361,725 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
861 860 769-669		1 1 1 1 1 1 1 1 1 1 1 1		3 3 3 3 3 3 3 3 4 4 4 4 4 4 4 4	3 4 5 6 7 8 9 0 1 1 2 3 4		0 0 472,836 0 0 472,836 472,836 0 0 0 0	0 0 361,725 0 0 361,725 0 361,725 0 0 0 0	
861 860 769-669	$\begin{array}{l} (1026 - 1027 - 1028 - 1029 + 1030 - 1031) \geq 0 \\ \hline \mbox{LOSSES BEFORE TAX} \\ (1026 - 1027 - 1028 - 1029 + 1030 - 1031) < 0 \\ \hline \mbox{Profit tax} \\ \hline \mbox{Gains from deferred taxes} \\ \hline \mbox{Losses on deferred taxes} \\ \hline \mbox{ROFIT AFTER TAX} \\ (1032 - 1033 - 1034 + 1035 - 1036) \geq 0 \\ \hline \mbox{LOSSES AFTER TAX} \\ (1032 - 1033 - 1034 + 1035 - 1036) < 0 \\ \hline \mbox{Net profit from discontinued operations} \\ \hline \mbox{Net posses on discontinued operations} \\ \hline \mbox{Result FOR THE PERIOD - PROFIT} \\ (1037 - 1038 + 1039 - 1040) \geq 0 \\ \hline \mbox{Result FOR THE PERIOD - LOSSES} \\ (1037 - 1038 + 1039 - 1040) \geq 0 \\ \hline \mbox{Profit belonging to a parent entity} \\ \hline \mbox{Profit belonging to non-controlling owners} \\ \hline \mbox{Losses belonging to a parent entity} \\ \hline \mbox{Losses PEN SHARE} \\ \hline \mbox{Losses PEN SHARE} \\ \hline \mbox{Losses PEN SHARE} \\ \hline \end{tabular}$	1 1 1 1 1 1 1 1 1 1 1 1 1 1		3 3 3 3 3 3 3 3 4 4 4 4 4 4 4 4 4	3 4 5 6 7 8 9 0 0 1 2 3 4 5 6		0 0 472,836 0 0 472,836 0 472,836 0 0 0 0 0 0 0	0 0 361,725 0 0 361,725 0 361,725 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
861 860 769-669		1 1 1 1 1 1 1 1 1 1 1 1 1		3 3 3 3 3 3 3 3 3 3 4 4 4 4 4 4 4 4 4 4	3 4 5 6 7 8 9 9 0 1 2 3 4 5		0 0 0 472,836 0 0 0 472,836 0 0 0 0 0 0 0 0	0 0 361,725 0 361,725 0 361,725 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	